



PROGER PRESENTS THE NEW INDUSTRIAL PLAN 2018/2022

*The increase in share capital up to **26 million euro** has been formalised: a major injection of liquidity necessary to support the international development of the company.*

To **Umberto Sgambati** and **Marco Lombardi**, Chairman and Chief Executive Officer, joins **Antonio Mastrapasqua** in the role of Vice President of the company.

Milan, 11 October 2018 - Proger S.p.A - an engineering and management company with more than 1,000 professionals and over 15 offices worldwide, partners with SACE SIMEST (CdP group) who own 27.4% of Proger's shares - is today an international company, a leader in Italy and among the top 100 companies at global level (ENR "Top 225 International Design Firms").

To support and re-launch its growth in order to manage the major international players, Proger has evolved its business model and strengthened itself with new capital (financial and human) **presenting today the new business plan 2018-2022 and formalizing the increase of share capital of up to 26 million euros.**

The cornerstone of the new industrial plan is the development of a solid financial structure aimed at supporting and increasing the company's ability to increasingly become a promoter of entrepreneurial projects and to focus on investments in equity and strategic investments that will allow it to exploit specific synergies - in particular in the Oil & Gas, Health, Safety and Communication sectors - to increase its competitiveness.

As a General Engineer who participates in international tenders in different countries of the world, the "new" Proger will therefore be able not only to respond to market demands, but also to "generate demand" by building and promoting new initiatives - starting from the idea until the realization - thanks to the ability to have at our side specialized and financial players of the highest level that over time have approached the company, enriching its capabilities, as well as increasingly important private and public interlocutors.

Proger's attention in the coming years will focus on those **sectors with broader medium-term growth prospects in the international markets: Real Estate (Non-Performing Loans), Green Energy, Healthcare and Security.**

*"Despite the crisis that has hit the main Italian companies in the sector in recent years, Proger has continued to grow - is the comment of the Chairman **Umberto Sgambati** - Offering integrated services in different sectors, we have managed to consolidate our role as a General Engineer able to adapt, through a multidisciplinary approach, to the variability of the demand. Thanks to the panoramic vision and the basis of knowledge and skills developed so far, following the international trends, we are constructing new and increasingly complex projects all over the world".*

*"All this has enabled Proger - added **Marco Lombardi**, Chief Executive Officer - to realize in 2017 a turnover of 123.5 million euro (+ 8% on average over the last five years), with an EBITDA of € 10.9 million euro, and net income of over € 4 million euro. **Today Proger is the No. 1 no captive engineering company in Italy, with an expected turnover of more than 130 million euros for 2018 and a backlog of over 350 million euros.**"*

*"In order to maintain our leadership position in the Italian market and to compare with the major international players - remarked the Vice president **Antonio Mastrapasqua** - it is necessary that Proger develop new skills which, combined with adequate financial and human resources, allow it to invest in "new projects", in the identified target countries. **Proger's goal is therefore to establish itself more and more as an Italian subject, of international character, a "demand generator" in the engineering and management sectors.** We expect that, with this business plan which is quite challenging but absolutely sustainable, Proger will generate a turnover of over € 273 million euro in 2022, with an EBITDA of € 29.1 million euro, and net income of € 23.4 million".*